

## For Immediate Release November 20, 2015

## LASERS Members Elect Trustees in 2015 Board Election

**Baton Rouge** – Five member representatives were elected to the Louisiana State Employees' Retirement System (LASERS) Board of Trustees in the 2015 election.

Active LASERS members re-elected three candidates to 4-year terms. Re-elected incumbents are Thomas Bickham, Undersecretary of the Department of Public Safety and Corrections, Judge William T. Kleinpeter of the City Court of Port Allen, and Shannon S. Templet, former Director of the Department of State Civil Service and now Director of Human Resources of the House of Representatives.

Retired LASERS members elected two candidates: Virginia Burton, retired from the Louisiana Department of Revenue; and Lorry Simmons Trotter, retired from Louisiana State University. Both previously served as Trustees on the LASERS Board.

Voting ended on October 23 and the LASERS Board of Trustees certified the election results at its November 19 meeting. Re-elected Trustees will be sworn in prior to the Board's regular meeting on January 22, 2016.

The 13-member policy-making Board has fiduciary oversight over LASERS. Members include six elected active members, three elected retired members, and four ex officio members including the State Treasurer, the Chair of the House Committee on Retirement, the Chair of the Senate Committee on Retirement, and the Commissioner of Administration.

LASERS provides a defined benefit pension plan that covers over 150,000 active and retired Louisiana public employees and their families. LASERS pays over \$1 billion in annual benefits to retirees and their beneficiaries, providing a strong and reliable economic stimulus for Louisiana.

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